IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION (L) NO.919 OF 2005

IN

COMPANY APPEAL NO.18 OF 2005

Chandrakant K. Shah and others ... Petitioners

v/s

National Refinery Ltd. and others ... Respondents

Mr C. Chanderpal for Petitioners.

Mr Puniwala i/b M/s Mulla and Mulla and Craigie Blunt and Caroe for Respondents.

CORAM : D.K. DESHMUKH J.

DATE : 10TH OCTOBER 2005.

P.C. :-

1. Perused the consent order dated 18th March 2005. It is clear from the consent order that the valuation report was to be accepted by the parties as final. As the parties themselves have chosen not to provide any remedy to themselves against the valuation report, this Court will not be is justified in creating the remedy because the order pursuant to which valuation report is submitted is a consent order and it does not provide that the valuation report can be challenged.

Company application is rejected.

. Parties to act on the copy of this order duly authenticated by the Associate / Personal Secretary as true copy.

. Certified copy expedited.